GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:4552
ANSWERED ON:17.04.2001
SALES AND PROFITS OF NFL
THAAWAR CHAND GEHLOT

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether the National Fertilizers Ltd. (NFL) had earned more profits during 1997-98 in comparison to 1998-99;

(b) If so, the reasons thereof;

(c) The details of the sales and profit earned during 1999-2000;

(d) Whether the business of the private companies is continuously increasing as compared to the N.F.L; and

(e) If so, the details in this regard ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) & (b) The profits earned by the National Fertilizers Ltd. during 1997-98and 1998-99 were Rs. 189.01 crore and Rs. 41.15 crore, respectively.

The profit in the year 1997-98 included arrears of subsidy of Rs.148.90 crore relating to earlier years. The profit for the year 1998-99 stood reduced due to a provision of Rs. 26 crore towards arrears of wage revision to the employees of the company w.e.f 1.1.1997.

(c) The sales turnover and profits of the company during 1999-2000 were at Rs. 2452.66 crore and Rs. 34.89 crore, respectively.

(d) & (e) The fertilizer and chemical sectors stand de-licensed except for some hazardous chemicals which have been retained in the compulsory licensing list. This Ministry does not monitor the performance of specific private sector undertakings.